

Company Registration No. 191785 (Eire)

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

**NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION**

Directors	Emelie Fitzgibbon Eoghan Doyle Catherine Simon Geraldine O'Neill Aine Hyland Caoimhe Dunn Sean O'Brien Gabrielle Daly Brian Harten (Appointed 3 April 2011) Ian Cummins Tony McCleane - Fay
Secretary	Emelie Fitzgibbon
Company number	191785
Registered office	7 North Great Georges Street Dublin 1
Auditors	Byrne Curtin Kelly Verschoyle House 28-30 Lower Mount Street Dublin 2
Business address	7 North Great Georges Street Dublin 1
Bankers	Bank Of Ireland (Sutton)

**NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
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**NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report and financial statements for the year ended 31 December 2011.

Principal activities and review of the business

The National Association for Youth Drama Limited is the development organisation for youth drama and youth theatre in Ireland. The company supports youth drama in practice and policy, and supports the sustained development of youth theatres in Ireland.

Results and dividends

The results for the year are set out on page 5.

Post balance sheet events

There have been no significant events affecting the company since the year end.

Directors

The Directors are appointed by electoral college from the membership with four external co-options appointed by the Board of Directors for their particular skill and expertise. Directors serve for a three year period and can be re-appointed.

The following directors have held office since 1 January 2011:

Caoimhin Corrigan	(Resigned 3 April 2011)
Emelie Fitzgibbon	
Eoghan Doyle	
Catherine Simon	
Geraldine O'Neill	
Aine Hyland	
Caoimhe Dunn	
Sean O'Brien	
Gabrielle Daly	
Gavin Quinn	(Resigned 30 September 2011)
Brian Harten	(Appointed 3 April 2011)
Ian Cummins	
Darren Thornton	(Resigned 30 September 2011)
Tony McCleane - Fay	

Objectives and activities

The overall objectives for the organisation are:

- to provide leadership and representation for the sector
- development of youth drama/theatre as an artform
- development of a sustained network of youth theatres nationally.

**NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011**

Achievements and performance

Key achievements in 2011 included:

- Production of 'It Only Ever Happens In The Movies' by the National Youth Theatre
- The National Festival Of Youth Theatres
- Young Critics Programme
- New Stage; New Writing Programme
- Artstrain; Drama Facilitation Training Programme
- Leading On; Leaders Training
- Publications, resources and guidelines
- Continued work with youth theatres

Books of account

The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by employing experienced staff and liaising with the company's auditors. The books of account are held at the company's premises at 7 North Great Georges Street, Dublin 1.

Auditors

In accordance with the Companies Act 1963, section 160(2), Byrne Curtin Kelly continue in office as auditors of the company.

Statement of directors' responsibilities

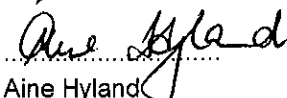
The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Certified Public Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board


Aine Hyland
Director


Emelie Fitzgibbon
Secretary

Date: 15/4/12

**NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED**

We have audited the financial statements of National Association for Youth Drama Limited for the year ended 31 December 2011 set out on pages 5 to 12. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the directors and auditors

As described in the Statement of Directors' Responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Certified Public Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding the directors' remuneration and transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

**NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED**

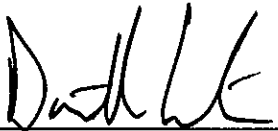
Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2011 and of its surplus for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report is consistent with the financial statements.



Donall Curtin

for and on behalf of

Byrne Curtin Kelly

Certified Public Accountants &

Statutory Auditor

Verschoyle House

28-30 Lower Mount Street

Dublin 2

Date: 15/04/2012

**NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
 (COMPANY LIMITED BY GUARANTEE)
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2011**

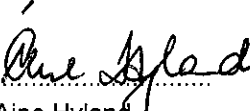
		2011 €	2011 €	2011 €	2010 €
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
Incoming resources	2	499,449		499,449	513,699
Resources expended		(496,019)		(496,019)	(508,333)
Surplus for the year	8	<u>3,430</u>	<u>-</u>	<u>3,430</u>	<u>5,366</u>

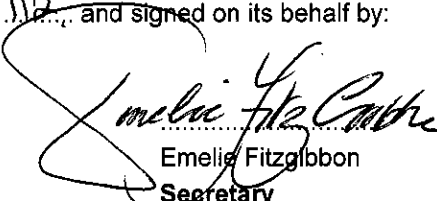
The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or deficits other than those passing through the income and expenditure account.

The notes on pages 9 - 12 form an integral part of these financial statements.

The financial statements were approved by the board on 15/4/12 and signed on its behalf by:


 Aine Hyland
 Director


 Emelia Fitzgibbon
 Secretary

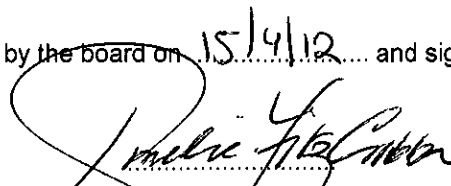
NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2011

	Notes	2011 €	€	2010 €	€
Fixed assets					
Tangible assets	4		11,863		13,572
Current assets					
Debtors	5	8,710		8,559	
Cash at bank and in hand		15,365		23,420	
		<u>24,075</u>		<u>31,979</u>	
Creditors: amounts falling due within one year	6	<u>(13,742)</u>		<u>(26,785)</u>	
Net current assets			<u>10,333</u>		<u>5,194</u>
Total assets less current liabilities			<u>22,196</u>		<u>18,766</u>
Capital and reserves					
Income and expenditure account	8		<u>22,196</u>		<u>18,766</u>
Retained surplus			<u>22,196</u>		<u>18,766</u>

The notes on pages 9 - 12 form an integral part of these financial statements.

The financial statements were approved by the board on 15/4/12 and signed on its behalf by:


 Aine Hyland
 Director


 Emelie Fitzgibbon
 Secretary

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2011

	€	2011 €	€	2010 €
Net cash inflow from operating activities		503		11,274
Capital expenditure				
Payments to acquire tangible assets	(1,649)		(296)	
Net cash outflow for capital expenditure		(1,649)		(296)
Net cash (outflow)/inflow before management of liquid resources and financing		(1,146)		10,978
(Decrease)/increase in cash in the year		(1,146)		10,978

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2011

1 Reconciliation of operating surplus to net cash inflow from operating activities	2011	2010
	€	€
Operating surplus	3,430	5,366
Depreciation of tangible assets	3,358	3,197
(Increase)/decrease in debtors	(151)	17,497
Decrease in creditors within one year	(6,134)	(6,786)
Movement on grant provision	-	(8,000)
Net cash inflow from operating activities	<u>503</u>	<u>11,274</u>

2 Analysis of net funds	1 January 2011	Cash flow	Other non-cash changes	31 December 2011
	€	€	€	€
Net cash:				
Cash at bank and in hand	23,420	(8,055)	-	15,365
Bank loans and overdrafts	(7,697)	6,909	-	(788)
	<u>15,723</u>	<u>(1,146)</u>	<u>-</u>	<u>14,577</u>
Net funds	<u>15,723</u>	<u>(1,146)</u>	<u>-</u>	<u>14,577</u>

3 Reconciliation of net cash flow to movement in net funds	2011	2010
	€	€
(Decrease)/increase in cash in the year	(1,146)	10,978
Movement in net funds in the year	<u>(1,146)</u>	<u>10,978</u>
Opening net funds	15,723	4,745
Closing net funds	<u>14,577</u>	<u>15,723</u>

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Certified Public Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	12.5% straight line
Fixtures, fittings & equipment	12.5% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account in the year they are payable.

2 Incoming resources

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

3 Operating surplus	2011	2010
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	3,358	3,197
Operating lease rentals		
- Plant and machinery	1,539	1,154
- Other assets	16,500	16,500
Auditors' remuneration	3,444	3,388
	<u> </u>	<u> </u>

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011

4 Tangible fixed assets

	Computer Equipment	Fixtures, fittings & equipment	Total
	€	€	€
Cost			
At 1 January 2011	15,923	12,221	28,144
Additions	1,449	200	1,649
	<hr/>	<hr/>	<hr/>
At 31 December 2011	17,372	12,421	29,793
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2011	8,304	6,268	14,572
Charge for the year	1,851	1,507	3,358
	<hr/>	<hr/>	<hr/>
At 31 December 2011	10,155	7,775	17,930
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2011	7,217	4,646	11,863
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2010	7,619	5,953	13,572
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 Debtors

	2011	2010
	€	€
Other debtors	6,860	6,480
Prepayments and accrued income	1,850	2,079
	<hr/>	<hr/>
	8,710	8,559
	<hr/> <hr/>	<hr/> <hr/>

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011

6	Creditors: amounts falling due within one year	2011	2010
		€	€
	Bank loans and overdrafts	788	7,697
	PRSA control account	1,981	-
	Other creditors	5,317	8,223
	Accruals	5,656	10,865
		<u>13,742</u>	<u>26,785</u>
	Included in other creditors are amounts relating to taxation, as follows:		
	P.A.Y.E. control account	3,855	6,206
	PRSA control account	1,462	2,017
		<u>5,317</u>	<u>8,223</u>
7	Pension and other post-retirement benefit commitments		
	Defined contribution		
		2011	2010
		€	€
	Contributions payable by the company for the year	<u>10,497</u>	<u>10,221</u>
8	Reconciliation of retained surplus		Reserves
			€
	Balance at 1 January 2011		18,766
	Surplus for the year		3,430
			<u>22,196</u>
	Balance at 31 December 2011		<u>22,196</u>
9	Reconciliation of movements members' funds	2011	2010
		€	€
	Profit for the financial year	3,430	5,366
	Opening members' funds	18,766	13,400
		<u>22,196</u>	<u>18,766</u>
	Closing members' funds	<u>22,196</u>	<u>18,766</u>

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011

10 Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	2011	2010
	Number	Number
Administration Staff	7	6

Employment costs

	2011	2010
	€	€
Wages and salaries	235,469	223,246
Social security costs	24,039	22,357
Other pension costs	10,497	10,221
	<u>270,005</u>	<u>255,824</u>

11 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the statutory financial statements.

12 Approval of financial statements

The directors approved the financial statements on the 15/4/12

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED

(COMPANY LIMITED BY GUARANTEE)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2011

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	2011 €	2011 €	2011 €	2010 €
	Unrestricted Funds	Restricted Funds	Total Funds	Total funds
Incoming resources				
Arts Council	240,000	-	240,000	250,000
Youth Service Grant Scheme - Department of Children & Youth Affairs	119,827	-	119,827	129,068
FAS - salaries	70,126	-	70,126	71,474
Membership Fees	4,550	-	4,550	4,288
Course Fees	900	-	900	950
Publications	3,266	-	3,266	5,872
FAS - Admin	17,630	-	17,630	21,061
Other Income	14,832	-	14,832	30,986
Dept of Environment, Community & Local Government Scheme for National Organisations in the Community & Voluntary Sector	17,500	-	17,500	-
International Grants	818	-	818	-
Equality Authority	10,000	-	10,000	-
	<u>499,449</u>	<u>-</u>	<u>499,449</u>	<u>513,699</u>
Resources expended	<u>(496,019)</u>	<u>-</u>	<u>(496,019)</u>	<u>(508,333)</u>
Operating surplus	<u>3,430</u>	<u>-</u>	<u>3,430</u>	<u>5,366</u>

NATIONAL ASSOCIATION FOR YOUTH DRAMA LIMITED
(COMPANY LIMITED BY GUARANTEE)
SCHEDULE OF RESOURCES EXPENDED
FOR THE YEAR ENDED 31 DECEMBER 2011

	2011	2010
	€	€
Management Costs		
Wages and salaries	235,469	223,246
Employer's PRSI contributions	24,039	22,357
Staff pension costs	10,497	10,221
Staff training	-	1,159
Directors expenses	1,469	1,562
Rent	16,500	16,500
Insurance	2,435	2,670
Repairs and maintenance	2,322	924
Service charge payable	4,343	5,747
Telephone	3,480	4,202
Computer running costs	2,709	1,503
Equipment leasing	1,539	1,154
Travelling expenses	5,511	5,537
Accountancy	570	1,130
Audit fees	3,444	3,388
Recruitment costs	1,587	-
Consultancy fees	-	2,170
Bank charges	681	730
Canteen	681	949
Sundry expenses	(40)	(223)
Subscriptions	1,115	1,125
Depreciation	3,358	3,197
Gain/deficit on disposable of tangibles	-	-
	321,709	309,248
Publicity and Marketing		
Printing, postage and stationery	9,459	11,479
Public relations	4,903	4,962
	14,362	16,441
Artistic Programme		
Projects and events	159,948	182,644
	159,948	184,814
Total	496,019	508,333